

Union Atlantic Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration number 1998/001940/06)
Share code: UAT
ISIN: ZAE000254314
("UNION ATLANTIC MINERALS, UAT or the Company")

Unaudited Group Interim Results for the six months ended February 2021

FINANCIAL HIGHLIGHTS

Net asset value per share	down	35.7% to 1.53 cents per share
Tangible Net asset value per share	down	65.7% to (1.1) cents per share
Loss for the period	down	24.4% to R3.2 million
Loss per share	down	24.1% to 0.22 cents per share
Headline loss per share	down	24.1% to 0.22 cents per share

The Company has not declared a dividend for the interim period which is consistent with previous interim periods.

The short-form announcement is the responsibility of the Board of Directors of UAT. It contains only a summary of the information in the full announcement and does not contain full or complete details.

The full announcement can be found at:

<https://senspdf.jse.co.za/documents/2021/jse/isse/uate/UAT280221.pdf>

Copies of the full announcement are also available for viewing on the Group's website at <http://www.unionatlanticminerals.com/> or may be requested in person, at the company's registered office, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement as a whole.

The Group's Interim Results have not been reviewed or audited by the Company's external auditors, Nexia SAB&T Inc.

Johannesburg
10 September 2021

River Group
Sponsor and Corporate Adviser

James Duncan
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R&A Strategic Communications
Media and Investor relations