

Union Atlantic Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration number 1998/001940/06)
Share code: UAT ISIN: ZAE000254314
("UNION ATLANTIC MINERALS, UAT or the Company")

JSE Directive on Lifting of Suspension

The Board of the Company is pleased to advise shareholders that the JSE has consented to lift the suspension of trading in the securities of UAT subject to the completion of the placing and issue of 194,367,163 shares of UAT for cash under the existing General Authority for a minimum consideration of R5.8 million (five million eight hundred thousand rand).

Theo Botoulas, Chief Executive Officer of the Company, commented: "The executive management and Board of the Company are grateful to all professional consultants and stakeholders who have made a positive contribution in creating a future for UAT in the minerals space as the only listed Junior Explorer and Developer on the JSE. We intend making a positive contribution to the rejuvenation of the junior mining sector in South Africa and to creating value for all shareholders and stakeholders as more fully described in our Integrated Report 2018. The initial capital we intend to raise will be used to complete further studies on the Rozynenbosch and Renosterkop projects, as well as for general working capital purposes".

Additional details pertaining to UAT can be found on the Company's website www.unionatlanticminerals.com

Centurion
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Sponsor and Corporate Adviser
River Group

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