

UNION ATLANTIC MINERALS LIMITED
("Union Atlantic" or "the Company")
(Registration Number 1998/001940/06)
Share Code: UAT
ISIN: ZAE000254314

Renewal of Cautionary Announcement

Further to the cautionary announcement dated 18 October 2019 and 29 November 2019, shareholders are advised that negotiations are still in progress with parties relating to a potential strategic transaction, which if successfully concluded may have a material effect on the price of the Company's securities. Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

10 January 2020
Johannesburg
Sponsor and Corporate Advisor
River Group