

Union Atlantic Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration number 1998/001940/06)
Share code: UAT ISIN: ZAE000254314
(“UNION ATLANTIC MINERALS or the Company”)

Board Committees, Various Policies, Charters and update on the CPR

It has been brought to the attention of the Company that there is certain information pertaining to the board and the committees of the Company that is not clear in the Integrated Report and to this end the following information is being published for shareholder information purposes..

The board of UAM is made up of the following directors:

Mr. T. Botoulas – Executive Director;

Mr. A. Botha – Executive Finance Director;

Dr. L. Mohuba – Chairman and non-executive director;

Mr. P. Cook – Independent non-executive director; and

Mr. G. Joubert – Lead independent non-executive director

Shareholders are further advised that the Company has constituted the following board committees which are compliant with the relevant legislation and codes and operate in line with the board’s approved Terms of References:

	Audit and Risk Committee	Social and Ethics Committee	Remuneration Committee	Nomination Committee
Peter Cook	Member	Chairman	Chairman	Member
Gideon Joubert	Chairman	Member	Member	Member
Lelau Mohuba*	Member	Member	Member	Chairman

The board further confirms that the Company reviews the directors independence status on an ongoing basis, has established appropriate financial reporting procedures, which are operating satisfactorily and has the appropriate race and gender policies in place as adopted on 4 July 2018.

The board and committee charters, race and gender policy and the Company's King IV compliance report are available on the companies website at <http://www.unionatlanticminerals.com/>

The board would also like to confirm that it has received a report from the Competent Person, Minxcon, dated 24 July 2019 confirming that there has been no material change in the mineral resources as presented in the Company's CPR that is available on the Company's website.

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02 August 2019

SPONSOR AND CORPORATE ADVISER

River Group

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